

# CMK

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2007

Business Report

Year Ended March 31, 2007

**CMK CORPORATION**

Securities Code No.: 6958

# To Our Shareholders



During the consolidated fiscal year under review, although personal consumption appeared to have stalled, improving corporate profits drove gains in per capita expenditure and enabled the Japanese economy to enjoy moderate growth. Despite concerns such as rising prices for crude oil and other raw materials and fears of an economic slowdown in the United States following a cooling in that country's housing market, the global economy generally remained strong, supported by economic growth in China and other Asian countries.

The business environment in the printed wiring board (PWB) industry remained difficult, with rising costs of raw materials as well as falling product prices prompted by an ongoing intensification of global competition. Nonetheless, demand remained strong, supported by growing markets for automotive products and digital devices and further growth in demand in the Chinese market.

Given these circumstances, the CMK Group strengthened its global marketing system and aggressively pursued orders for products targeting the growing markets for automotive devices and digital AV devices such as flat-screen televisions. As a result, in this fiscal year our consolidated sales figure totaled 128,245 million yen, an increase of 9,053 million yen over the previous fiscal year.

Turning to profits, our management strategies were fully geared to profits in an environment marked by falling product prices and rising raw material costs. Despite introducing comprehensive measures (such as reducing fixed and other costs and reflecting rising costs in product pricing), we were unable to fully absorb the increases in costs associated with the climbing prices of raw materials. As a result, ordinary income fell 3,153 million yen from the previous fiscal year, to 7,502 million yen, and net income declined 969 million yen, to 4,687 million yen.

Although the economic environment remains somewhat uncertain, we are committed to achieving our management objectives and improving corporate value. We thank all of you for your continued support.

June 2007

Takahiro Nakayama  
Representative Director and President

# Interview with the President



**Q** Please describe the results for the fiscal term under review and the prospects for the next term.

**Nakayama:** During the fiscal year under review, the CMK Group stepped up its sales and production on a global scale, responding to robust orders centered on automotive and digital AV devices. In addition, we aggressively pursued orders for high value-added products, improved the efficiency of our businesses, and reduced costs. With these initiatives, sales increased on a year-on-year basis, although profit results were disappointing, as we faced global price competition and the rising costs of raw materials such as copper.

In the next fiscal term, we expect to continue to enjoy robust growth in automotive and digital AV devices, but we also forecast falling product prices and rising raw material prices. Overall, we expect the operating environment to remain severe.

Going forward, the CMK Group intends to strengthen profitability by establishing strong global marketing activities so that we can obtain a share of the booming global demand. We are also building a production system equipped to supply this demand, while strengthening our abilities to develop new products and technologies to meet demand for next-generation products.

**Q** Please tell us about the new medium-term management plan.

**Nakayama:** Seeking to be a global leader in the PWB market, the CMK Group states in its management policy that it intends to continue to contribute to society in its business activities. As a strategy to achieve this goal, we will aggressively pursue orders for automotive devices and digital AV devices, such as flat-screen televisions, demand for which is growing globally, and build a structure enabling the stable supply of related products.

We also aim to respond quickly and flexibly to customer needs driven by miniaturization and other advances in electronic devices. We will do this through an emphasis on R&D, such as developing new technologies for printed circuit boards with embedded components. We believe this approach will add value to our Company and build on the trust we enjoy from our customers. Based on these strategies, this medium-term management plan calls for us to achieve 190 billion yen in sales and 17 billion yen in operating income by the 2010 fiscal year. The Group will work as one to achieve these goals.

**Q** Please elaborate on your current focus in product development.

**Nakayama:** Aiming to achieve high-density implementation and high functionality targeting markets such as information-technology devices, telecommunications devices, and digital devices, we are developing thinner, higher precision products. Specifically, we have begun commercial production of build-up multilayer PWBs compatible with 0.4-mm-pitch CSP and we are currently developing build-up multilayer PWBs compatible with 0.3-mm-pitch CSP.

In terms of thin technologies, we have also begun mass production of UTPS ultra-thin substrates and thin second-generation RF boards. As part of our drive to achieve higher functionality, we have found practical application for embedded wafer level package (EWLP) products with LSI active elements built into their circuit boards. We are now developing these products with bare chips, resistors, and capacitors built into their circuit boards, for use as the internal circuit boards of other components.

We are also developing products such as high-power circuit boards and circuit boards with high heat dissipation and heat resistance, for use in products such as auto parts (which are expected to rely increasingly on electronics in the future) and next-generation LED lighting. We are steadily finding application for the technologies associated with these products.

**Q** What sort of strategies are you developing to encourage compliance?

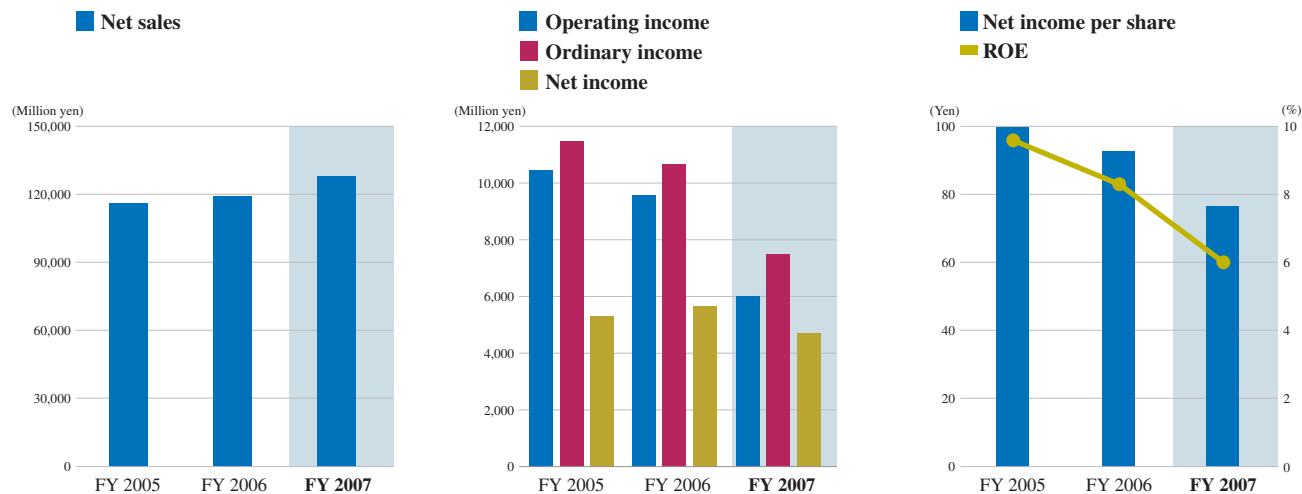
**Nakayama:** The first point in our Management Policy states, “We aim to be a corporation recognized by society for fulfilling its responsibility as a corporate citizen,” and the CMK Group’s Declaration on Corporate Conduct states, “Compliance must not be interpreted to mean simply following laws and regulations, but must be carried out actively in accordance with the corporate vision.”

At CMK, compliance means that each employee complies with a broad range of behavioral standards, both inside and outside the Company. Through a commitment to compliance based on the demands of society, we will increase the value of our company by continuing to build on the trust we have earned from society, as we maintain a corporate presence befitting an industry leader.

# Financial Highlights (Consolidated)

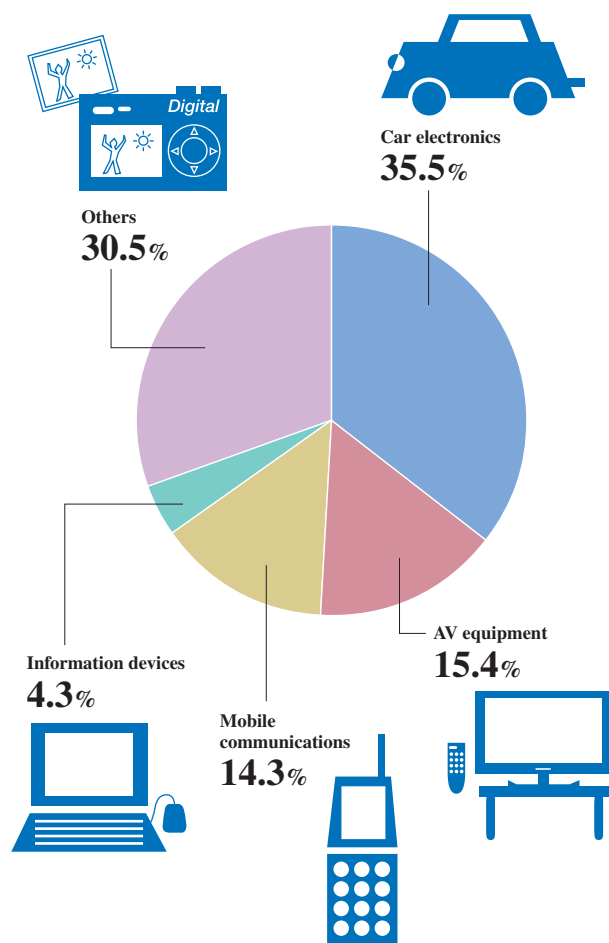
	Yen (Millions)			U.S. Dollars (Thousands)
	FY 2005 (April 1, 2004 – March 31, 2005)	FY 2006 (April 1, 2005 – March 31, 2006)	FY 2007 (April 1, 2006 – March 31, 2007)	FY 2007 (April 1, 2006 – March 31, 2007)
Net sales	¥ 116,031	¥ 119,192	¥ 128,245	\$1,085,993
Operating income	10,442	9,564	6,005	50,851
Ordinary income	11,481	10,656	7,502	63,527
Net income	5,319	5,657	4,687	39,690
Total assets	¥ 130,514	¥ 136,272	¥ 139,482	\$1,181,149
Shareholders' equity	59,701	76,186	85,612	724,972
Net income per share	¥ 99.63	¥ 92.74	¥ 76.38	\$ 0.64
Shareholders' equity per share	1,077.70	1,235.50	1,309.54	11.08
ROE	9.6%	8.3%	6.0%	6.0%
ROA	8.0%	7.3%	4.5%	4.5%

Notes: 1. U.S. Dollars amounts have been translated from Yen, for convenience only, at the rate of ¥ 118.09 = \$ 1, the Tokyo foreign exchange market rate as of March 31, 2007.  
2. All Millions Yen and Thousands U.S. Dollars amounts are rounded to the nearest figure.

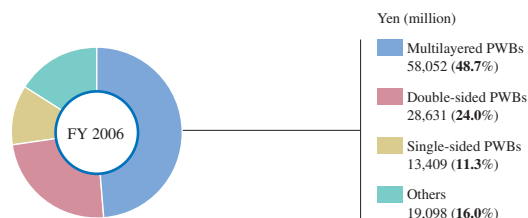
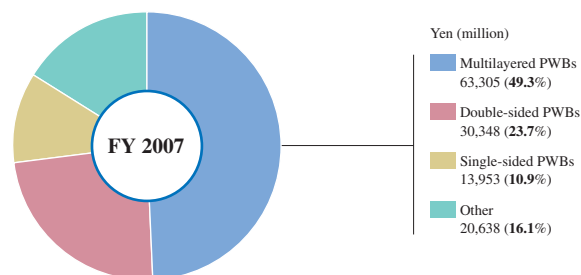


# Sales Information (Consolidated)

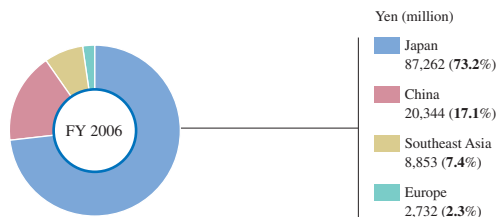
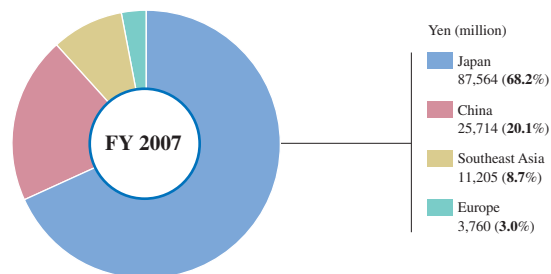
## ● Sales by application



## ● Sales by type of PWB



## ● Sales by region



## CMK CORPORATION (THAILAND) CO., LTD. construction completed

CMK Corporation (Thailand) Co., Ltd., a wholly owned subsidiary of CMK incorporated in Thailand, was established in April of last year. CMK established this subsidiary to operate within the CMK Group as both a global supply facility and as a strategic marketing base in the ASEAN region, in anticipation of global growth in demand for PWBs for use in automotive and digital devices. Plant construction and equipment deployment followed the establishment of the company, with construction completed in May of this year. An introduction to the facilities of CMK Thailand, the newest plant in the CMK Group, follows.

### Company overview



CMK CORPORATION (THAILAND) CO., LTD.

CMK Thailand's facility was constructed at the 304 Industrial Park in Prachin Buri, Kingdom of Thailand, approximately 140 km east of the capital city, Bangkok. The two-story plant has a total floor area of 60,000 square meters on a site of 89,000 square meters, and with silver as its base color, looks like a giant bird spreading its wings to take flight. The production area is windowless to keep out dust and pests, and steps have been taken to improve air-conditioner efficiency in the hot, humid environment of Thailand.

### CMK Thailand's products

Among ASEAN member nations, Thailand is notable for its advanced automobile industry and numerous automotive manufacturers have established local facilities. With its production of double-sided through-hole PWBs and multilayer PWBs for use in automotive devices, CMK Thailand is poised to supply products to the automotive device market in Thailand and to automotive and digital device markets worldwide.

Global demand for these products is set to rise rapidly, given factors such as growing use of electronics in motor vehicles and rising vehicle production, as well as growth in the market for digital devices such as flat-screen televisions. CMK Thailand is set to contribute to CMK Group profits as a key player in the Group's global production system.

## CMK TOPICS

### CMK Products Corporation created as three subsidiaries merge in July

● JSIC Corporation, SE Products Corporation, and CMK Circuit Technology Center Corporation—three CMK subsidiaries specializing in trial production and design—merged in July 2007 to form CMK Products Corporation.

This merger is designed to facilitate advances in this sector by consolidating management resources, specifically by strengthening marketing, production, engineering, and quality assurance in low-volume diversified production activities (such as design, trial production, implementation, and assembly of PWBs) and by increasing customer satisfaction overall.

- Headquarters: 1-11 Tana-Shioda 1-chome, Sagami-hara, Kanagawa Prefecture, Japan
- Primary products: Design of double-sided through-hole PWBs, multilayer PWBs (PTH, IVH, build-up) and printed circuit boards with embedded passive components, and production of PWBs



CMK Products Corporation headquarters building



NC grinding machines



Integrated circular line

## Plant strengths

Before constructing its plant, CMK Thailand hired 21 potential core Thai personnel and sent them to Japan for approximately four months of training. These personnel were highly motivated to learn Japanese and generally eager to take on new challenges. Even since their return to Thailand, they have been continuing to augment their knowledge and to acquire new skills. With these personnel at its core, CMK Thailand will develop a plant offering superior quality (Q), delivery times (D), and cost (C), with a workforce of approximately 1,000 people.

In terms of quality, not only production processes but also all operations at the plant will be operated in accordance with ISO 9001. Fully equipped functional testing equipment will be used to conduct swift analysis and evaluation, to test primary and subsidiary raw materials, to ascertain process capabilities, and to assure reliable traceability.

Moreover, by completing all processes within a single plant, delivery times can be managed to facilitate reliable responses to customer demands.

In addition, in the PWB production process circuits are created by etching copper-plated base boards. CMK Thailand has adopted a recycling system that refines the waste fluid from this etching process for use as a primary raw material in copper plating. This process helps create a cost structure that is less susceptible to copper prices. In addition to its cost benefits, this revolutionary system also enables improvements in quality. It is also better for the environment, as waste fluid is reused instead of being removed from the plant site.

## Future developments

In the ways described above, CMK Thailand reflects all of the accumulated knowledge and technologies of the CMK Group. In addition, its superior locally hired personnel operate at a level consistently capable of responding to the diverse needs of customers. This plant will play an important role in the CMK Group's global strategies.



## ENVIRONMENTAL PROTECTION

### Activities to achieve zero emissions at the Niigata Satellite Factory

● The Niigata Satellite Factory is recycling waste based on activities tied to environmental ISO standards. It has developed a roadmap to achieve zero emissions and introduced initiatives throughout the plant to ensure that the members of each section all share a new awareness of recycling. The first step to zero emissions was completed in November 2005. By reducing the amount of waste it produces, the plant has also achieved substantial reductions in the costs of subcontracted waste processing. Currently it is aggressively reducing waste and reusing resources as it strives to complete step two of its plan.

#### CMK's definition of zero emissions:

- Step one: Reducing to zero the amount of generated waste that is directly deposited in landfills (not including residual waste disposed of in landfills after intermediate processing by subcontractors)
- Step two: Achieving zero emissions, including residual waste deposited in landfills after intermediate processing by subcontractors



Environmental poster

# Consolidated Financial Statements

## ● Consolidated Balance Sheet

(Unit: Thousands of U.S. dollars/Millions of yen)

	Yen (Millions)		U.S. Dollars (Thousands)		Yen (Millions)		U.S. Dollars (Thousands)
	FY 2007 (As of March 31, 2007)	FY2006 (As of March 31, 2006)	FY 2007 (As of March 31, 2007)		FY 2007 (As of March 31, 2007)	FY2006 (As of March 31, 2006)	FY 2007 (As of March 31, 2007)
<b>Assets</b>				<b>Liabilities</b>			
Current assets	¥ 60,921	¥ 63,363	\$ 515,886	Current liabilities	¥ 47,166	¥ 41,346	\$ 399,407
Cash and deposits	9,929	14,704	84,079	Notes and accounts payable	18,825	14,492	159,412
Notes and accounts receivable	38,492	36,023	325,954	Short-term borrowings	10,205	14,217	86,417
Marketable securities	224	357	1,896	Bonds repayable within one year	5,500	—	46,574
Inventories	10,327	9,506	87,450	Trade payables	9,007	7,964	76,272
Deferred income taxes	651	692	5,512	Income taxes payable	714	1,765	6,046
Other current assets	1,318	2,114	11,160	Allowance for employee bonuses	810	868	6,859
Allowance for doubtful accounts	(20)	(34)	(169)	Allowance for executive bonuses	60	—	508
Fixed assets	78,560	72,908	665,255	Other current liabilities	2,042	2,038	17,291
Tangible fixed assets	60,083	53,840	508,789	Fixed liabilities	6,702	13,232	56,753
Buildings and structures	23,326	24,311	197,527	Bonds	—	5,500	—
Machinery, equipment, and others	19,752	15,836	167,262	Long-term debt	5,417	5,790	45,871
Land	12,052	12,024	102,057	Allowance for employee retirement benefits	438	287	3,709
Construction in process	4,111	844	34,812	Allowance for executive retirement benefits	198	576	1,676
Other tangible fixed assets	839	822	7,104	Other	647	1,078	5,478
Intangible fixed assets	1,494	1,605	12,651	<b>Total liabilities</b>	<b>53,869</b>	<b>54,579</b>	<b>456,169</b>
Consolidation adjustment account	—	260	—	<b>Minority interests in subsidiaries</b>	—	<b>5,506</b>	—
Goodwill	379	—	3,209	<b>Shareholders' equity</b>	—	—	—
Other intangible fixed assets	1,114	1,344	9,433	Common stock	—	22,306	—
Investments and other assets	16,982	17,463	143,805	Additional paid-in capital	—	22,063	—
Investments in securities	14,123	14,495	119,595	Retained earnings	—	32,727	—
Deferred income taxes	145	194	1,227	Unrealized gains on available-for-sale securities	—	3,009	—
Other	2,754	2,844	23,321	Foreign currency translation adjustment	—	(1,763)	—
Allowance for doubtful accounts	(39)	(70)	(330)	Treasury stock	—	(2,156)	—
				<b>Total shareholders' equity</b>	—	<b>76,186</b>	—
				<b>Total liabilities, shareholders' equity, and minority interests</b>	—	<b>136,272</b>	—
				<b>Net assets</b>			
				Shareholders' equity	78,354	—	663,510
				Capital	22,306	—	188,889
				Additional paid-in capital	22,063	—	186,832
				Retained earnings	36,602	—	309,950
				Treasury stock	(2,618)	—	(22,169)
				Unrealized gains, translation gains, etc.	1,857	—	15,725
				Unrealized gains on available-for-sale securities	2,421	—	20,501
				Deferred hedge gains and losses	0	—	1
				Foreign currency translation adjustment	(563)	—	(4,767)
				Minority interests in subsidiaries	5,401	—	45,736
<b>Total assets</b>	<b>139,482</b>	<b>136,272</b>	<b>1,181,149</b>	<b>Total net assets</b>	<b>85,612</b>	—	<b>724,972</b>
				<b>Total liabilities and net assets</b>	<b>139,482</b>	—	<b>1,181,149</b>

The accompanying notes are an integral part of these statements.



## ● Consolidated Statement of Operations

(Unit: Thousands of U.S. dollars/Millions of yen)

	Yen (Millions)		U.S. Dollars (Thousands)
	FY 2007 (April 1, 2006 – March 31, 2007)	FY 2006 (April 1, 2005 – March 31, 2006)	FY 2007 (April 1, 2006 – March 31, 2007)
Net sales	¥128,245	¥119,192	\$1,085,993
Cost of sales	112,033	99,364	948,708
Gross profit	16,212	19,827	137,285
Selling, general, and administrative expenses	10,207	10,263	86,434
Operating income	6,005	9,564	50,851
Non-operating income	2,509	2,133	21,246
Non-operating expenses	1,012	1,041	8,569
Ordinary income	7,502	10,656	63,527
Extraordinary income	244	214	2,066
Extraordinary losses	905	1,451	7,663
Net income before taxes and other adjustments	6,840	9,418	57,921
Corporate, residence, and enterprise taxes	1,976	2,774	16,733
Corporate taxes and other adjustments	189	679	1,600
Gains or losses (–) on minority interests in subsidiaries	(12)	306	(101)
Net income	4,687	5,657	39,690

The accompanying notes are an integral part of these statements.

## ● Consolidated Statement of Cash Flows

(Unit: Thousands of U.S. dollars/Millions of yen)

	Yen (Millions)		U.S. Dollars (Thousands)
	FY 2007 (April 1, 2006 – March 31, 2007)	FY 2006 (April 1, 2005 – March 31, 2006)	FY 2007 (April 1, 2006 – March 31, 2007)
Cash flows from operating activities	¥ 9,634	¥10,805	\$ 81,581
Cash flows from investing activities	(11,142)	(5,695)	(94,351)
Cash flows from financing activities	(3,418)	(9,127)	(28,944)
Effect of exchange-rate changes on cash and cash equivalents	141	318	1,194
Net increase (decrease) in cash and cash equivalents	(4,785)	(3,698)	(40,519)
Cash and cash equivalents at beginning of year	14,253	17,951	120,696
Cash and cash equivalents at end of year	9,468	14,253	80,176

The accompanying notes are an integral part of these statements.

## ● Primary Consolidated Subsidiaries

(as of March 31, 2007)

### Japan

- CMK Mechanics Corporation
- CMK Multi Corporation
- CMK Circuit Technology Center Corporation
- SE Products Corporation
- CMK Niigata Corporation
- CMK Finance Corporation
- CMK Package Tech Corporation
- Wakoh Electronics Corporation
- JSIC Corporation
- Yamanashi Sanko Co., Ltd.
- CMK Kanbara Electronic Corporation Japan
- JT CMK Corporation

### Overseas

- CMKC (Hong Kong) Ltd.
- CMKC (Dong Guan) Ltd.
- CMK Electronics (Wuxi) Co., Ltd.
- CMK EUROPE N.V.
- CMK SINGAPORE (PTE.) LTD.
- CMK CORPORATION (THAILAND) CO.,LTD.

# Consolidated Financial Statements

## ● Consolidated Statement of Shareholders' Equity (FY 2007: April 1, 2006 – March 31, 2007)

(Unit: Thousands of U.S. dollars/Millions of yen)

	Shareholders' equity									
	Common stock		Additional paid-in capital		Retained earnings		Treasury stock		Total shareholders' equity	
<b>Balance as of March 31, 2006</b>	<b>\$188,889</b>	<b>¥22,306</b>	<b>\$186,832</b>	<b>¥22,063</b>	<b>\$277,136</b>	<b>¥32,727</b>	<b>\$(18,257)</b>	<b>¥(2,156)</b>	<b>\$634,600</b>	<b>¥74,940</b>
Change during this consolidated fiscal year										
Cash dividends*					(2,608)	(308)			(2,608)	(308)
Cash dividends (midyear)*					(2,591)	(306)			(2,591)	(306)
Bonuses to directors and statutory auditors*					(618)	(73)			(618)	(73)
Net income					39,690	4,687			39,690	4,687
Purchase of treasury stock							(3,903)	(461)	(3,903)	(461)
Sale of treasury stock			0	0			1	0	2	0
Other					(1,050)	(124)			(1,050)	(124)
(Net) change during this consolidated fiscal year in accounts other than shareholders' equity										
<b>Total change during this consolidated fiscal year</b>	<b>—</b>	<b>—</b>	<b>0</b>	<b>0</b>	<b>32,813</b>	<b>3,875</b>	<b>(3,903)</b>	<b>(461)</b>	<b>28,901</b>	<b>3,413</b>
<b>Balance as of March 31, 2007</b>	<b>188,889</b>	<b>22,306</b>	<b>186,832</b>	<b>22,063</b>	<b>309,950</b>	<b>36,602</b>	<b>(22,169)</b>	<b>(2,618)</b>	<b>663,510</b>	<b>78,354</b>

	Unrealized gains (losses)								Minority shareholders' interests		Total net assets	
	Unrealized gains (losses) on available-for-sale securities		Deferred hedge gains and losses		Foreign currency translation adjustment		Total unrealized gains (losses)					
<b>Balance as of March 31, 2006</b>	<b>\$25,480</b>	<b>¥3,009</b>	<b>\$ —</b>	<b>¥ —</b>	<b>\$(14,929)</b>	<b>¥(1,763)</b>	<b>\$10,511</b>	<b>¥1,246</b>	<b>\$46,625</b>	<b>¥5,506</b>	<b>\$691,777</b>	<b>¥81,692</b>
Change during this consolidated fiscal year												
Cash dividends*											(2,608)	(308)
Cash dividends (midyear)*											(2,591)	(306)
Bonuses to directors and statutory auditors*											(618)	(73)
Net income											39,690	4,687
Purchase of treasury stock											(3,903)	(461)
Sale of treasury stock											2	0
Other											(1,050)	(124)
(Net) change during this consolidated fiscal year in accounts other than shareholders' equity	(4,970)	(587)	1	0	10,153	1,199	5,174	611	(880)	(104)	4,284	506
<b>Total change during this consolidated fiscal year</b>	<b>(4,970)</b>	<b>(587)</b>	<b>1</b>	<b>0</b>	<b>10,153</b>	<b>1,199</b>	<b>5,174</b>	<b>611</b>	<b>(880)</b>	<b>(104)</b>	<b>33,195</b>	<b>3,920</b>
<b>Balance as of March 31, 2007</b>	<b>20,501</b>	<b>2,421</b>	<b>1</b>	<b>0</b>	<b>(4,767)</b>	<b>(563)</b>	<b>15,725</b>	<b>1,857</b>	<b>45,736</b>	<b>5,401</b>	<b>724,972</b>	<b>85,612</b>

\*Net income distributed at June 2006 regular general meeting of shareholders  
The accompanying notes are an integral part of these statements.

# Stock Information

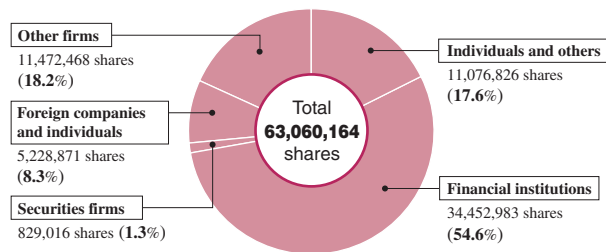
(As of March 31, 2007)

● Total number of shares authorized	227,922,000
● Total number of shares issued and outstanding	63,060,164
● Number of shareholders	6,511
● Share trading unit	100
● Major shareholders (10 largest)	

Shareholders	Investment in CMK	
	Number of shares held (thousands)	Percentage (%)
Japan Trustee Services Bank, Ltd. (Trustee account)	7,325	11.6
The Master Trust Bank of Japan, Ltd. (Trustee account)	4,126	6.5
The Dai-ichi Mutual Life Insurance Company	2,845	4.5
Noboru Nakayama	2,653	4.2
Mizuho Corporate Bank, Ltd.	2,576	4.0
The Foundation for Technology Promotion of Electronic Circuit Board	2,500	3.9
Trust & Custody Services Bank, Ltd. (pension trustee account)	2,162	3.4
Matsushita Electric Works, Ltd.	1,860	2.9
Trust & Custody Services Bank, Ltd. as trustee for Hitachi Chemical Co., Ltd.; retirement benefit trust account re-entrusted by Mizuho Trust and Banking Co., Ltd.	1,822	2.8
Trust & Custody Services Bank, Ltd. as trustee for the Tokyo Tomin Bank, Ltd.; retirement benefit trust account re-entrusted by Mizuho Trust and Banking Co., Ltd.	1,745	2.7

Note: Although the Company holds 1,808,167 shares of treasury stock (percentage of shares held: 2.8%), it is not included in the above list of major shareholders.

## ● Shareholder Breakdown



# Corporate Data

(As of March 31, 2007)

● Name of listed company	CMK CORPORATION (Securities code no.: 6958)
● Date of establishment	February 25, 1961
● Capital	¥22,306,203,140
● Address of head office	5-1 Nishishinjuku 6-chome, Shinjuku-ku, Tokyo, Japan
● Number of employees	1,135

## ● Management (as of June 28, 2007)

### Directors

President and Chief Executive Officer	Takahiro Nakayama
Director and Executive Managing Officer	Mikihiko Hattori Kunio Nishi
Director and Executive Officer	Tsutomu Yamaguchi Kazuhiro Ito Akiharu Nakayama

### Auditors

Standing Auditor	Nobuo Akiyama
Auditor	Noriyuki Takei Hiroo Wakabayashi

### Executive Officers

Executive Managing Officer	Takeo Takai
Executive Officer	Jyunichi Itsuji Kenichi Urushiyama Nobuyuki Kageyama Toshimi Kuroki Masashi Koike Kazuma Shiobara Takahiro Shirai Munefumi Takano Hiromitsu Nakayama Hiroshi Hanaoka

Senior Counselor	Noboru Nakayama
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## ● Information for Shareholders

Fiscal year:	April 1 through March 31 of the following year
Regular general meeting of shareholders:	Held in June each year
Date of record for end-of-year dividends:	March 31
Date of record for mid-year dividends:	September 30
Number of shares per trading unit:	100
Transfer fee:	Free of charge
Notification method:	Electronic notification (company web- site at <a href="http://www.cmk-corp.com">http://www.cmk-corp.com</a> ). If notification cannot be made electronically, it will be made using the <i>Nihon Keizai Shinbun</i> .

## ● Address for inquiries about stock procedures

Stock transfer agent:	Japan Securities Agents, Ltd. 2-4 Kayabacho 1-chome, Nihonbashi, Chuo-ku, Tokyo, Japan
Contact address:	Japan Securities Agents, Ltd., Agent Division, 8-18 Shiohama 2-chome, Koto-ku, Tokyo 137-8650
	Phone number for requesting change of address forms etc.: ☎ 0120-707-842
	Phone number for other inquiries: ☎ 0120-707-843



<http://www.cmk-corp.com>

# CMK

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