Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Based on Japanese GAAP)

November 5, 2025

Company name: CMK CORPORATION
Stock exchange listing: Tokyo
Stock code: 6958 URL https://www.cmk-corp.com/
Representative: President Yoshiaki Ishizaka
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Scheduled date to file semi-annual securities report: November 11, 2025
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated Operating Results (Cumulative) (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	47,212	2.0	448	△74.6	1,092	△70.9	1,492	△42.5
September 30, 2024	46,276	7.1	1,766	209.2	3,762	124.3	2,595	241.7

(Note) Comprehensive income:
Six months ended September 30, 2025 △3,522 million yen (—%)
Six months ended September 30, 2024 6,284 million yen (67.1%)

	Net income per share	Diluted net income per share
Six months ended	Yen	Yen
September 30, 2025	20.95	—
September 30, 2024	36.43	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	139,409	76,456	53.3
March 31, 2025	148,540	81,428	53.3

(Reference) Shareholder's equity:

As of September 30, 2025 74,266 million yen As of March 31, 2025 79,111 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter end	3rd quarter end	Fiscal Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	0.00	—	20.00	20.00
Year ending March 31, 2026	—	0.00			
Year ending March 31, 2026(forecast)			—	20.00	20.00

(Note) Revisions to dividend forecasts published most recently: Yes

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	96,000	0.5	3,100	△18.6	4,100	△25.9	3,400	△10.3	47.70

(Note) Revisions to financial forecasts published most recently: Yes

※ Notes

(1) Changes in significant subsidiaries during the six months ended September 30, 2025

(Changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements:

1) Changes in accounting policies due to revisions to accounting standards and other regulations: No

2) Changes in accounting policies due to other reasons: No

3) Changes in accounting estimates: No

4) Restatement of prior period financial statements: No

(4) Number of issued shares（common shares）

1）Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	71,298,100 shares	As of March 31, 2025	71,256,476 shares

2）Number of treasury shares at the end of the period

As of September 30, 2025	4,802 shares	As of March 31, 2025	4,595 shares

3）Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	71,264,087 shares	Six months ended September 30, 2024	71,235,210 shares

※This Semi-annual financial results statement is exempt from the quarterly review by certified public accountants or accounting auditors.

※Cautionary statement regarding forward-looking statements, and other information

(Cautionary Note Regarding Forward-Looking Statements, etc.)

Forward-looking statements such as operational forecasts contained in this report are based on the information currently available to the Company and certain assumptions regarded as reasonable, but are not guarantees of the achievements by the Company. Actual results may differ from any forecasts expressed in the statements due to various factors.

(How to obtain the contents of the financial results briefing session)

The Company plans to hold a financial results briefing session on Friday, November 14, 2025. The financial results briefing materials to be used on the day of the meeting will be posted on our website.

Consolidated financial statements

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	22,193	15,318
Notes and accounts receivable - trade	17,847	18,535
Electronically recorded monetary claims - operating	1,782	1,499
Merchandise and finished goods	10,141	9,332
Work in process	5,088	5,095
Raw materials and supplies	3,337	3,789
Other	1,993	2,341
Allowance for doubtful accounts	△3	△3
Total current assets	62,382	55,908
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,832	12,613
Machinery, equipment and vehicles, net	20,998	21,085
Land	7,028	7,004
Construction in progress	33,659	31,953
Other, net	1,972	1,885
Total property, plant and equipment	76,492	74,542
Intangible assets		
Goodwill	15	12
Other	979	1,062
Total intangible assets	995	1,075
Investments and other assets		
Investment securities	4,041	3,331
Retirement benefit asset	2,114	2,141
Other	2,510	2,412
Allowance for doubtful accounts	△23	△23
Total investments and other assets	8,643	7,862
Total non-current assets	86,131	83,480
Deferred assets		
Bond issuance costs	27	20
Total deferred assets	27	20
Total assets	148,540	139,409

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,540	11,226
Electronically recorded obligations - operating	2,469	2,203
Short-term borrowings	6,000	6,750
Current portion of bonds payable	773	—
Current portion of long-term borrowings	6,049	6,372
Income taxes payable	521	578
Provision for bonuses	726	1,098
Provision for product warranties	37	48
Other	5,568	4,870
Total current liabilities	33,686	33,148
Non-current liabilities		
Bonds payable	3,000	3,000
Long-term borrowings	28,295	24,713
Retirement benefit liability	175	237
Asset retirement obligations	512	467
Other	1,443	1,388
Total non-current liabilities	33,425	29,805
Total liabilities	67,112	62,953
Net assets		
Shareholders' equity		
Share capital	24,102	24,109
Capital surplus	18,758	18,765
Retained earnings	19,959	20,027
Treasury shares	△3	△3
Total shareholders' equity	62,817	62,899
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,880	1,625
Foreign currency translation adjustment	13,775	9,132
Remeasurements of defined benefit plans	638	608
Total accumulated other comprehensive income	16,294	11,367
Non-controlling interests	2,316	2,190
Total net assets	81,428	76,456
Total liabilities and net assets	148,540	139,409

Quarterly consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	46,276	47,212
Cost of sales	38,680	41,007
Gross profit	7,595	6,205
Selling, general and administrative expenses	※ 5,828	※ 5,757
Operating profit	1,766	448
Non-operating income		
Interest income	42	81
Dividend income	70	77
Foreign exchange gains	1,960	761
Other	210	132
Total non-operating income	2,284	1,053
Non-operating expenses		
Interest expenses	189	311
Commission expenses	10	14
Other	89	83
Total non-operating expenses	288	408
Ordinary profit	3,762	1,092
Extraordinary income		
Gain on sale of non-current assets	1	2
Gain on sale of investment securities	－	1,204
Total extraordinary income	1	1,206
Extraordinary losses		
Loss on sale of non-current assets	21	3
Loss on retirement of non-current assets	169	158
Impairment losses	18	－
Total extraordinary losses	209	162
Profit before income taxes	3,553	2,137
Income taxes	924	572
Profit	2,629	1,564
Profit attributable to non-controlling interests	34	71
Profit attributable to owners of parent	2,595	1,492

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	2,629	1,564
Other comprehensive income		
Valuation difference on available-for-sale securities	△297	△254
Foreign currency translation adjustment	3,982	△4,802
Remeasurements of defined benefit plans, net of tax	△30	△30
Total other comprehensive income	3,655	△5,086
Comprehensive income	6,284	△3,522
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,021	△3,434
Comprehensive income attributable to non-controlling interests	262	△87

Quarterly consolidated statement of cash flow

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	3,553	2,137
Depreciation	2,878	2,990
Interest and dividend income	△113	△159
Interest expenses	189	311
Foreign exchange losses (gains)	△1,639	△896
Loss (gain) on sale of non-current assets	19	1
Loss on retirement of non-current assets	169	158
Impairment losses	18	—
Loss (gain) on sale of investment securities	—	△1,204
Decrease (increase) in trade receivables	2,024	△1,715
Decrease (increase) in inventories	△1,304	△305
Increase (decrease) in trade payables	870	586
Increase (decrease) in accounts payable - other	152	620
Increase (decrease) in accrued consumption taxes	△440	△24
Increase (decrease) in provision for bonuses	216	379
Other, net	△535	195
Subtotal	6,060	3,076
Interest and dividends received	120	147
Interest paid	△206	△304
Income taxes paid	△248	△496
Net cash provided by (used in) operating activities	5,726	2,423
Cash flows from investing activities		
Purchase of property, plant and equipment	△10,872	△4,802
Proceeds from sale of property, plant and equipment	17	3
Purchase of intangible assets	△317	△180
Purchase of investment securities	△1	△1
Proceeds from sale of investment securities	—	781
Purchase of insurance funds	△8	—
Proceeds from cancellation of insurance funds	20	—
Other, net	△22	△68
Net cash provided by (used in) investing activities	△11,183	△4,268
Cash flows from financing activities		
Proceeds from short-term borrowings	7,000	8,250
Repayments of short-term borrowings	△7,000	△7,500
Proceeds from long-term borrowings	1,692	—
Repayments of long-term borrowings	△1,563	△2,819
Redemption of bonds	△21	△773
Repayments of finance lease liabilities	△33	△37
Purchase of treasury shares	△0	△0
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	—	△2
Dividends paid	△1,349	△1,422
Dividends paid to non-controlling interests	△86	—
Net cash provided by (used in) financing activities	△1,363	△4,304
Effect of exchange rate change on cash and cash equivalents	1,809	△725

Net increase (decrease) in cash and cash equivalents	△5,011	△6,875
Cash and cash equivalents at beginning of period	25,336	22,193
Cash and cash equivalents at end of period	※ 20,324	※ 15,318