

**Summary of Consolidated Financial Results
for the Nine Months Ended December 31, 2024
(Based on Japanese GAAP)**

February 7, 2025

Company name: CMK CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 6958 URL <https://www.cmk-corp.com/>
 Representative: President Yoshiaki Ishizaka
 Director and Executive Officer
 Inquiries: In charge of Accounting Kunihiko Tedo TEL 03-5323-0231
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: No
 Holding of quarterly financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results (Cumulative) (Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2024	70,673	5.5	2,818	32.7	5,763	69.4	4,709	134.7
December 31, 2023	66,970	7.1	2,123	△0.6	3,402	24.3	2,006	△0.6

(Note) Comprehensive income:

Nine months ended December 31, 2024 5,453 million yen (△6.3%)
 Nine months ended December 31, 2023 5,818 million yen (△28.5%)

	Net income per share	Diluted net income per share
Nine months ended	Yen	Yen
December 31, 2024	66.11	—
December 31, 2023	33.89	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	145,055	76,939	51.6
March 31, 2024	131,606	72,913	53.8

(Reference) Shareholder's equity:

As of December 31, 2024 74,786 million yen As of March 31, 2024 70,815 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter end	3rd quarter end	Fiscal Year-end	Total
Year ended March 31, 2024	Yen —	Yen 0.00	Yen —	Yen 19.00	Yen 19.00
Year ending March 31, 2025	—	0.00	—		
Year ending March 31, 2025(forecast)				20.00	20.00

(Note) Revisions to dividend forecasts published most recently: Yes

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	95,000	4.9	3,800	7.7	6,000	25.1	4,600	19.3	64.57

(Note) Revisions to financial forecasts published most recently: Yes

※ Notes

(1) Changes in significant subsidiaries during the Nine months ended December 31, 2024

(Changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements:

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: No

3) Changes in accounting estimates: No

4) Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	71,256,476 shares	As of March 31, 2024	71,234,316 shares
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2) Number of treasury shares at the end of the period

As of December 31, 2024	4,236 shares	As of March 31, 2024	3,729 shares
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3) Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	71,240,923 shares	Nine months ended December 31, 2023	59,220,705 shares
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※Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

※Cautionary statement regarding forward-looking statements, and other information

(Cautionary Note Regarding Forward-Looking Statements, etc.)

Forward-looking statements such as operational forecasts contained in this report are based on the information currently available to the Company and certain assumptions regarded as reasonable, but are not guarantees of the achievements by the Company. Actual results may differ from any forecasts expressed in the statements due to various factors.

(How to obtain supplementary financial results materials)

Supplementary materials for financial results are available on our website.

Consolidated financial statements
Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	25,336	22,395
Notes and accounts receivable - trade	18,540	19,567
Electronically recorded monetary claims - operating	2,073	2,019
Merchandise and finished goods	9,961	10,246
Work in process	4,045	4,562
Raw materials and supplies	3,280	3,779
Other	1,994	2,048
Allowance for doubtful accounts	△38	△2
Total current assets	65,195	64,616
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,918	12,586
Machinery, equipment and vehicles, net	19,513	19,327
Land	7,052	6,997
Construction in progress	17,062	30,431
Other, net	1,726	1,822
Total property, plant and equipment	58,273	71,164
Intangible assets		
Goodwill	21	17
Other	410	861
Total intangible assets	431	879
Investments and other assets		
Investment securities	3,865	3,760
Retirement benefit asset	1,933	1,985
Other	1,890	2,645
Allowance for doubtful accounts	△23	△23
Total investments and other assets	7,666	8,368
Total non-current assets	66,371	80,413
Deferred assets		
Bond issuance costs	38	26
Total deferred assets	38	26
Total assets	131,606	145,055

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	11,568	11,473
Electronically recorded obligations - operating	1,928	2,575
Short-term borrowings	—	2,000
Current portion of bonds payable	2,492	3,244
Current portion of long-term borrowings	6,427	8,308
Income taxes payable	338	549
Provision for bonuses	800	866
Provision for product warranties	86	58
Other	4,859	5,677
Total current liabilities	28,501	34,753
Non-current liabilities		
Bonds payable	3,273	2,500
Long-term borrowings	25,044	29,013
Retirement benefit liability	178	196
Asset retirement obligations	499	512
Other	1,195	1,140
Total non-current liabilities	30,190	33,362
Total liabilities	58,692	68,115
Net assets		
Shareholders' equity		
Share capital	24,096	24,102
Capital surplus	18,752	18,758
Retained earnings	17,523	20,879
Treasury shares	△2	△3
Total shareholders' equity	60,369	63,737
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,870	1,816
Foreign currency translation adjustment	7,948	8,651
Remeasurements of defined benefit plans	627	581
Total accumulated other comprehensive income	10,445	11,048
Non-controlling interests	2,098	2,153
Total net assets	72,913	76,939
Total liabilities and net assets	131,606	145,055

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	66,970	70,673
Cost of sales	57,022	59,139
Gross profit	9,947	11,534
Selling, general and administrative expenses	※ ¹ 7,824	※ ¹ 8,715
Operating profit	2,123	2,818
Non-operating income		
Interest income	106	59
Dividend income	115	127
Foreign exchange gains	1,154	2,912
Other	503	287
Total non-operating income	1,879	3,388
Non-operating expenses		
Interest expenses	247	318
Commission expenses	234	15
Other	118	109
Total non-operating expenses	600	442
Ordinary profit	3,402	5,763
Extraordinary income		
Gain on sale of non-current assets	1	1
Gain on sale of investment securities	6	15
Total extraordinary income	7	17
Extraordinary losses		
Loss on sale of non-current assets	0	21
Loss on retirement of non-current assets	181	225
Loss on valuation of investment securities	56	—
Impairment losses	—	18
Restructuring costs	※ ² 216	—
Total extraordinary losses	454	265
Profit before income taxes	2,956	5,514
Income taxes	815	725
Profit	2,141	4,789
Profit attributable to non-controlling interests	134	80
Profit attributable to owners of parent	2,006	4,709

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	2,141	4,789
Other comprehensive income		
Valuation difference on available-for-sale securities	258	△53
Foreign currency translation adjustment	3,428	763
Remeasurements of defined benefit plans, net of tax	△9	△46
Total other comprehensive income	3,677	663
Comprehensive income	5,818	5,453
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,531	5,312
Comprehensive income attributable to non-controlling interests	287	140